

## **NRC Membership Vote Falls Short for Approval of KAB/NRC Combination Proposal**

**Washington, D.C. (August 27, 2009)** – Today the Board of Directors of the National Recycling Coalition, Inc. (NRC) announced that the membership vote on the proposed combination of NRC and Keep America Beautiful, Inc. (KAB) has fallen short of the two-thirds majority required to approve the proposal.

Forty-six percent of NRC's membership voted on the combined proposal, with 57 percent voting in favor.

The Board had asked the NRC members to support a proposal to combine NRC with KAB as a means to continue the recycling mission of the NRC. The Boards of KAB and NRC had voted in favor of the proposal on June 2 and June 5, respectively, but the NRC could not proceed without the approval of two-thirds of the member votes cast, as required by the governing law in New York State where NRC is incorporated.

"Although the KAB proposal received the support of a significant majority of our members – 57 percent – it did not receive the necessary two-thirds majority in order for the NRC board to proceed with implementing the proposal," stated Melinda Uerling, President of the NRC Board. "We recognized from the beginning that the two-thirds majority was a steep hill, and the results reflect that. We want to thank all of our members for participating in the election. The unexpectedly high turnout truly demonstrates their passion and support for the future of recycling in this country."

In the absence of the KAB combination, the NRC Board must immediately address its financial situation. During the campaign, the Board indicated to the membership that bankruptcy was a likely option. The Board will be meeting over the coming weeks to re-assess that and all other possibilities.